TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

AGRICULTURE STATES

FISCAL NOTE

SB 1217 - HB 1284

February 26, 2013

SUMMARY OF BILL: Directs the National Transportation Research Center, Inc. (NTRCI) to conduct a study, to the extent funds are specifically provided in the general appropriations act, concerning the forecasted growth, movement, and heavy volume of freight on all transportation modes in Tennessee. Requires the NTRCI to report its findings and recommendations, including any proposed legislation, to the General Assembly no later than February 1, 2014.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$2,000,000/One-Time

Assumptions:

- According to the NTRCI, the cost of conducting the study is approximately \$2,000,000.
- To the extent state funds are appropriated for this purpose in the general appropriations act, there would be a one-time increase in state expenditures of \$2,000,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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